



Your child is a Future Fund kid!

- A **\$50 savings account** has been established by the Community Foundation for each kindergarten student, beginning with the 2019 – 2020 school year. Accounts have been established at Nicolet Bank, Peshtigo National Bank or Stephenson National Bank & Trust, depending on the school.
- The Community Foundation's support for your child does not end with kindergarten – each year until graduation we will add to your child's Future Fund savings account.
 - **For 1st and 2nd grade students the Community Foundation adds \$5 each year.**
 - **For 3rd and 4th grade students the Community Foundation adds \$10 each year.**
 - **Donations for future grades is dependent on the community support we receive!**
- Upon graduation Future Fund savings accounts may be accessed to assist with expenses related to career training or any post-secondary education.
- **SPECIAL NOTE:** If your child was previously in a school which does not participate in our Future Fund program, the Community Foundation will establish a savings account for them and will deposit money to equal the amount of their classmates.
- Thank you to Marinette County Tavern League and Waupaca Foundry for donating \$3,000 each to fund our yearly incentives for our 1st and 2nd grade students. And thank you to Enstrom Helicopter and Zion Lutheran Church in Marinette for providing \$6,000 each for our 3rd and 4th grade incentives.

**Scan this code to
learn more!**

*Thanks to a generous contribution from **KK Integrated Logistics**, we have funding for the initial \$50 deposit for each kindergarten student, for the first five years of the Future Fund program.*

The M&M Area Community Foundation continues to raise money towards its \$2,000,000 goal to ensure this program is permanent!



Frequently Asked Questions

WHAT IS THE FUTURE FUND?

The Future Fund Program is designed to encourage hope, build savings, assist with career training and post-secondary education expenses, and increase financial literacy. Each kindergarten student attending a public, private or charter school in Marinette and Menominee Counties has the opportunity to have a Future Fund account opened on their behalf by the M&M Area Community Foundation. Homeschool students are also eligible and should contact the Community Foundation for enrollment information.

WHAT TYPE OF ACCOUNT IS IT?

It is a deposit-only savings account, which means the funds remain on deposit until the Community Foundation approves a withdrawal for career training or post-secondary education expenses.

WHO STARTS MY CHILD'S ACCOUNT?

The Community Foundation starts the accounts. Because the Community Foundation is the owner of the account only a student's name, address, date of birth and parent/guardian name is needed. This information is provided to the Foundation by the school district. *The student's social security number is NOT needed.*

HOW DOES THE ACCOUNT GROW?

Every year during the student's K-12 career, the Community Foundation adds more money to each child's Future Fund account. In addition, the accounts earn interest.

MAY I MAKE DEPOSITS TO MY CHILD'S FUTURE FUND ACCOUNT?

If parents/guardians want to expand their child's savings for educational purposes, they may establish a **FAMILY Future Fund** account at the local financial partner where the Community Foundation established the initial account. The **FAMILY Future Fund** is an entirely separate account from the one controlled by the Community Foundation. Details on how to start a Family Future Fund will be shared by the financial partner.

HOW CAN MY CHILD USE THE FUNDS?

Funds may be used for tuition, fees, books, supplies, and equipment. If a student has special needs, withdrawals may be used to pay for accommodations required for the student to attend school, integrate into their community, or gain life skills and career training.

HOW LONG DOES MY CHILD HAVE TO USE THE FUNDS?

Students may request their account upon graduating from high school and, up to four years after.

WHAT IF MY CHILD DOESN'T USE ALL THE FUNDS IN THE ACCOUNT?

If a student completes their career training or post-secondary education and does not use all funds in the account, the balance will remain the sole property of the Community Foundation.

WHAT IF WE MOVE?

If a student moves out of the participating school district but remains in a school within Marinette or Menominee Counties, the account will remain in effect as if they had not moved out of the original school district. If a student moves outside Marinette and Menominee Counties, the account will be held for the student as if they were currently enrolled in the original school district, but the student will not be eligible for additional yearly deposits.